

United States Department of Agriculture National Agricultural Statistics Service

COUNTS

News Release

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> Agricultural Prices June 29, 2010

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in June is 140 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is down 20 percent from last year and 39 percent below two years ago. The All Crops Index, at 144 percent of the base, is down 26 percent from June 2009 while the All Livestock and Products Index, at 121 percent, is up 25 percent from last year. June indexes are calculated using preliminary mid-month prices.

The May Index of Prices Received for All Farm Products, recalculated with full month prices, was 137 percent of the base, down 13 percent from May 2009. The All Crops Index, at 141 percent, was down 21 percent from the previous year while the All Livestock and Products Index, at 125 percent, was up 13 percent from May 2009.

Preliminary June prices, followed by the change from May:

Spring Wheat, \$4.60 per bushel, up 17 cents;

Durum Wheat, \$3.95 per bushel, down 5 cents;

Winter Wheat, \$3.40 per bushel, down 53 cents;

Feed Barley, \$2.05 per bushel, up 4 cents;

Malting Barley, \$3.10 per bushel, down 28 cents;

Corn, \$3.00 per bushel, up 2 cents;

Soybeans, \$9.00 per bushel, down 6 cents;

All Sunflower, \$16.50 per cwt., up 10 cents;

Canola, \$17.00 per cwt., up 10 cents;

Flaxseed, \$8.35 per bushel, up 4 cents;

All Dry Edible Beans, \$22.90 per cwt., down 80 cents;

All Potatoes, \$9.95 per cwt., up 10 cents;

Alfalfa Hay, \$63.00 per ton, down \$3.00;

Other Hay, \$45.00 per ton, down \$1.00;

Steers and Heifers, \$96.00 per cwt., down \$7.00;

Cows, \$58.00 per cwt., down \$5.00;

Calves, \$121.00 per cwt., down \$5.00.

May whole month prices, with no preliminary June, followed by the change from April:

Oil Sunflower, \$14.50 per cwt., up 10 cents;

Non-oil Sunflower, \$22.00 per cwt., down 50 cents;

Navy Beans, \$27.70 per cwt., down \$1.30;

Pinto Beans, \$23.30 per cwt., down \$1.00:

Fresh Potatoes, \$10.60 per cwt., down \$1.40;

Potatoes for Processing, \$10.70 per cwt., up 30 cents;

Hogs, \$59.80 per cwt., up 70 cents;

Lambs, \$137.00 per cwt., up \$15.00;

Sheep, \$35.00 per cwt., down \$4.00.

June prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. May prices are based on sales data for the entire month.

Index Numbers of Farm Prices North Dakota and United States, June 2010

| | No | rth Dak | ota | United States | | |
|----------------------------|-----------------|---------|------|---------------|------|------|
| Indexes and Ratios | June | May | June | June | May | June |
| | 2009 | 2010 | 2010 | 2009 | 2010 | 2010 |
| Prices Received | (1990-92 = 100) | | | | | |
| All Farm Products | 174 | 137 | 140 | 133 | 141 | 139 |
| Crops | 194 | 141 | 144 | 157 | 152 | 147 |
| Food Grains | 217 | 135 | 145 | 194 | 156 | 133 |
| Feed Grains & Hay | 198 | 134 | 136 | 172 | 152 | 148 |
| Oil Bearing Crops 1 | 188 | 162 | 161 | 203 | 168 | 167 |
| Potatoes & Dry Beans 2 | 136 | 127 | 126 | 162 | 147 | 145 |
| Livestock and Products | 97 | 125 | 121 | 111 | 131 | 130 |
| Meat Animals | 90 | 126 | 122 | 106 | 130 | 124 |
| Dairy Products | 109 | 112 | 109 | 87 | 116 | 121 |
| Other Livestock Products 3 | 127 | 127 | 126 | 147 | 147 | 149 |
| Prices Paid | NA | NA | NA | 180 | 183 | 182 |
| Ratio ⁴ | NA | NA | NA | 74 | 77 | 76 |

Prices Received by Farmers
North Dakota and United States. June 2010

| North Dakota and United States, June 2010 | | | | | | | | | | | |
|---|------|--------------|---------|-------------|--------------------|-----------|-------------|-------------|--|--|--|
| | | North Dakota | | | | Effective | | | | | |
| Item | Unit | Entire Month | | Preliminary | Preliminary Entire | | Preliminary | U.S. Parity | | | |
| | | June | May | June | June | May | June | Price | | | |
| | | 2009 | 2010 | 2010 | 2009 | 2010 | 2010 | June 2010 | | | |
| | | Dollars | Dollars | Dollars | Dollars | Dollars | Dollars | Dollars | | | |
| Wheat, All | Bu | 6.76 | 4.34 | 4.51 | 5.72 | 4.33 | 3.80 | 14.40 | | | |
| Durum | Bu | 7.17 | 4.00 | 3.95 | 6.83 | 4.28 | 4.21 | NA | | | |
| Spring | Bu | 6.72 | 4.43 | 4.60 | 6.66 | 4.61 | 4.67 | NA | | | |
| Winter | Bu | 5.56 | 3.93 | 3.40 | 5.47 | 4.21 | 3.66 | NA | | | |
| Corn | Bu | 3.85 | 2.98 | 3.00 | 4.01 | 3.48 | 3.38 | 9.00 | | | |
| Oats | Bu | 2.06 | 1.80 | 1 | 2.37 | 2.19 | 2.02 | 5.90 | | | |
| Barley, All | Bu | 4.83 | 3.21 | 2.85 | 4.70 | 4.25 | 3.63 | 10.10 | | | |
| Feed | Bu | 2.38 | 2.01 | 2.05 | 3.16 | 2.49 | 2.75 | NA | | | |
| Malting | Bu | 5.06 | 3.38 | 3.10 | 5.38 | 4.51 | 4.00 | NA | | | |
| Sunflower, All | Cwt | 19.00 | 16.40 | 16.50 | 18.40 | 14.90 | 15.00 | 44.80 | | | |
| Oil | Cwt | 16.90 | 14.50 | NA | NA | NA | NA | NA | | | |
| Non-oil | Cwt | 30.90 | 22.00 | NA | NA | NA | NA | NA | | | |
| Baled Hay, All 2 | Ton | 81.00 | 61.00 | 59.00 | 123.00 | 116.00 | 114.00 | NA | | | |
| Alfalfa ² | Ton | 87.00 | 66.00 | 63.00 | 128.00 | 121.00 | 119.00 | NA | | | |
| Other ² | Ton | 61.00 | 46.00 | 45.00 | 107.00 | 99.70 | 99.10 | NA | | | |
| Canola | Cwt | 1 | 16.90 | 17.00 | 17.20 | 17.00 | 17.00 | 39.40 | | | |
| Flaxseed | Bu | 9.59 | 8.31 | 8.35 | 9.59 | 8.31 | 8.35 | 23.50 | | | |
| Soybeans | Bu | 10.90 | 9.06 | 9.00 | 11.40 | 9.41 | 9.39 | 22.20 | | | |
| Dry Edible Beans, All | Cwt | 27.90 | 23.70 | 22.90 | 29.80 | 27.80 | 30.70 | 69.70 | | | |
| Navy | Cwt | 24.40 | 27.70 | NA | NA | NA | NA | NA | | | |
| Pinto | Cwt | 28.30 | 23.30 | NA | NA | NA | NA | NA | | | |
| Potatoes, All | Cwt | 8.05 | 9.85 | 9.95 | 9.48 | 8.57 | 8.28 | 20.20 | | | |
| Fresh ³ | Cwt | 8.70 | 10.60 | NA | 13.00 | 8.36 | NA | NA | | | |
| Processing | Cwt | 7.85 | 10.70 | NA | 7.42 | 8.91 | NA | NA | | | |
| Beef Cattle | Cwt | 59.50 | 87.80 | 80.80 | 80.10 | 94.80 | 91.10 | 247.00 | | | |
| Steers & Heifers | Cwt | 84.00 | 103.00 | 96.00 | 84.90 | 99.70 | 95.70 | NA | | | |
| Cows | Cwt | 49.00 | 63.00 | 58.00 | 45.40 | 59.20 | 58.20 | NA | | | |
| Calves | Cwt | 102.00 | 126.00 | 121.00 | 109.00 | 122.00 | 121.00 | 348.00 | | | |
| Sheep | Cwt | 25.00 | 35.00 | NA | 28.90 | 46.10 | NA | 105.00 | | | |
| Lambs | Cwt | 108.00 | 137.00 | NA | 104.00 | 123.00 | NA | 278.00 | | | |
| Hogs | Cwt | 42.00 | 59.80 | NA | 43.30 | 62.10 | 57.70 | 134.00 | | | |

NA=Not applicable.

NA=Not applicable.

Includes non-oil sunflower.

North Dakota includes lentils, dry peas and sugarbeets.

³ United States excludes wool.

⁴ Ratio of Index of Prices Received to Index of Prices Paid.

¹ Price not published to avoid disclosure of individual firms.

² Alfalfa, other and all hay are mid-month prices only.

³ Fresh market prices only, includes table stock.